



Glen Ellyn School District 41

Dr. Jack Barshinger, Superintendent

**Minutes
BOARD OF EDUCATION
FINANCE AND FACILITIES COMMITTEE MEETING
November 21, 2005 – 7:30 A.M.
DISTRICT 41 ADMINISTRATION CENTER
ROOM 103**

**Members Present: Kevin Cosgrove, Jack Barshinger, John Correll, Kris Monn
Via phone: John Kenwood**

I. Tentative 2005 Tax Levy

The committee reviewed the 2005 Tentative Tax Levy. The largest concern was the concept of the Balloon Levy, where taxing bodies levy much more than expected to ensure that they capture as much revenue as allowed under the PTELL legislation. Kris Monn was asked to prepare a history of recent levies to show the examples of the balloon levy process. The resulting Tentative Tax Levy will show an increase of 15% over last year's extension.

II. Summer FY06 Projects

The committee approved of the FY06 Capital Improvements Program and recommended that it go to the Board.

III. Review of Targeted Areas for Efficiency

Kris Monn gave out brief updates of these areas. This discussion was tabled until December due to time constraints.

IV. Review Calendar of Meetings

The committee will not meet on December 12 due to another Board meeting that night. The members will settle on a meeting date and post the meeting with as much lead time as possible.

V. Adjourn (8:30 AM)