



Glen Ellyn School District 41

Dr. Ann Riebock, Superintendent

**MINUTES
BOARD OF EDUCATION
FINANCE AND FACILITIES COMMITTEE MEETING
November 13, 2006 – 6:30 P.M.
DISTRICT 41 ADMINISTRATION CENTER – Board Room**

Present: Kevin Cosgrove, John Kenwood, Dr. Ann Riebock, Phyllis Hanna, Ed Kula, Tom Swenson, Patricia Menges, Kathy Maxon, Wilma Reid, Randy Parker and Steve Vondrak.

The meeting was called to order at 6:30 pm.

I. Approval of Minutes

Minutes from the October 30, 2006 were approved by the committee.

II. PMA Financial Network 5-Year Financial Program Presentation

Mr. Scott Smith and Mr. Mike Frances from PMA Financial Network presented the 5-year financial projection model based on assumptions developed with District Administration. The model continued the practice of being staff neutral. The model also reflected excluding the June early taxes for each budget year. Discussions included planning for the future as the fund balances available are reflected as continually declining over time. This model will be updated regularly to assist the administration and Board of Education to develop the Long-range Financial Plan of the District.

III. Search Process for the Asst. Supt Finance - Update

Mr. Tom Swenson and Mr. Ed Kula with Dr. Riebock reviewed the search process with the committee. The position has been posted externally with various professional organizations and ads will be placed in other professional journals including Crain's. Focus Group meetings are being organized with the Board of Education, Staff, and Community Members to assist in developing a candidate profile.

IV. Future Committee Meetings

- November 27, 2006 – 6:30 pm
- December 18, 2006 – 6:30 pm

V. Other Items - None

VII. Adjourn

The meeting adjourned at 7:18 pm.