



Glen Ellyn ABC
School District 41

Glen Ellyn School District 41

Financial Planning Program

Presented by:

PMA Financial Network, Inc.

November 2, 2009



Financial Planning Program

Process

- What is the Financial Planning Program (FPP)?
 - A comprehensive, interactive planning process that can be dynamically updated to assist the District in making important financial decisions.
- How are we going to use the plan?
 - Budget Planning
 - Trend Analysis
 - Set Fiscal Policies
 - Scenario Analysis
 - Annual Update & Reassessment



Financial Planning Program

Data Elements

- Five years of audited Annual Financial Reports
 - FY2009 Draft
- FY2010 budget - base for projections
- Tax extensions
- Equalized assessed valuation
- Enrollment projections
- Student to teacher ratios / staffing
- Salary schedules and scattergram
- Benefits provided

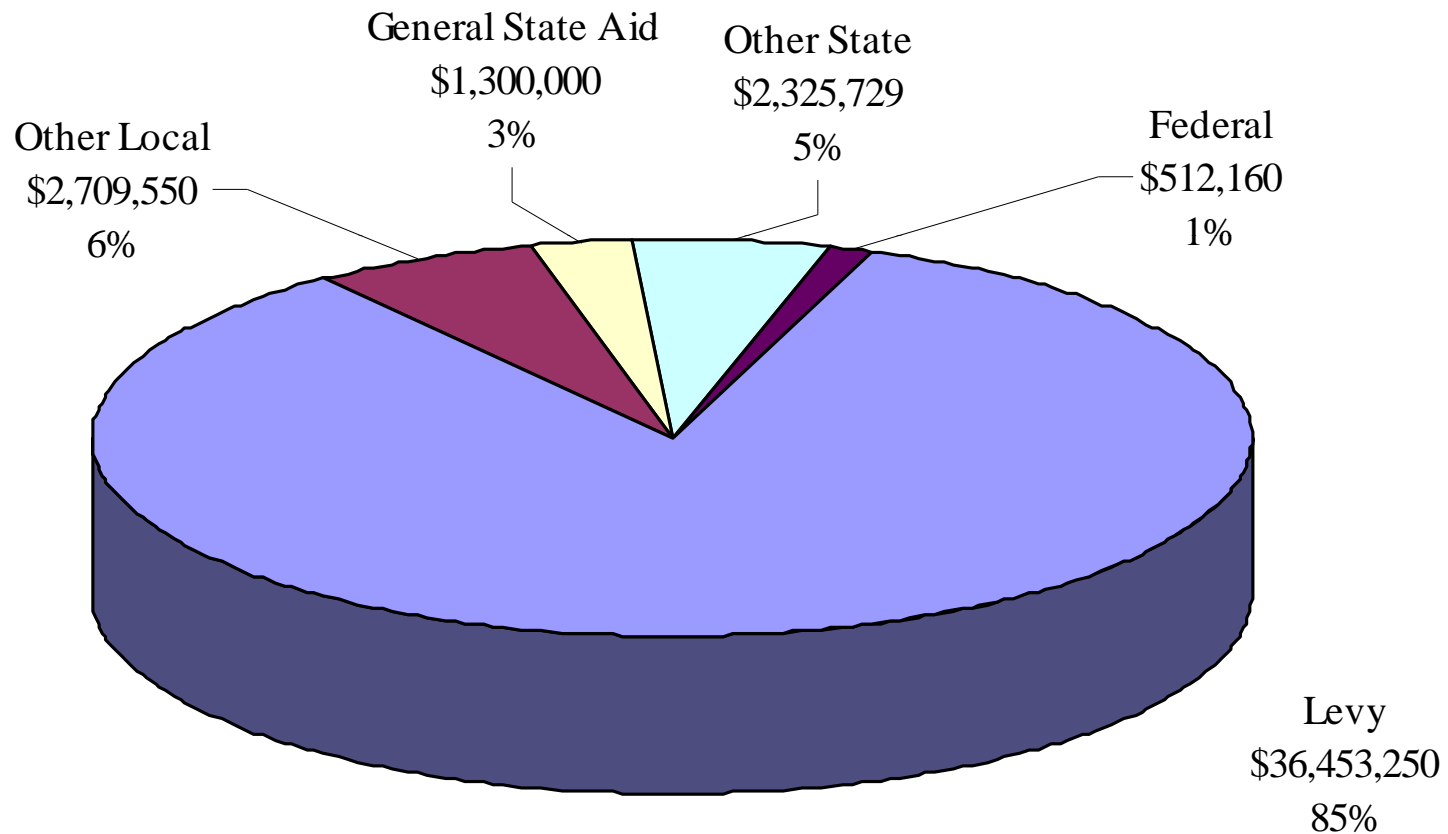


Financial Planning Program

Revenues

FY 2010 Budget

Revenue by Source – Operating Funds*



*Education, Operations & Maintenance, Transportation, IMRF, Working Cash & Tort

Source: District 2009-10 Budget

Glen Ellyn School District 41

All assumptions provided by District



Financial Planning Program

Revenue Assumptions

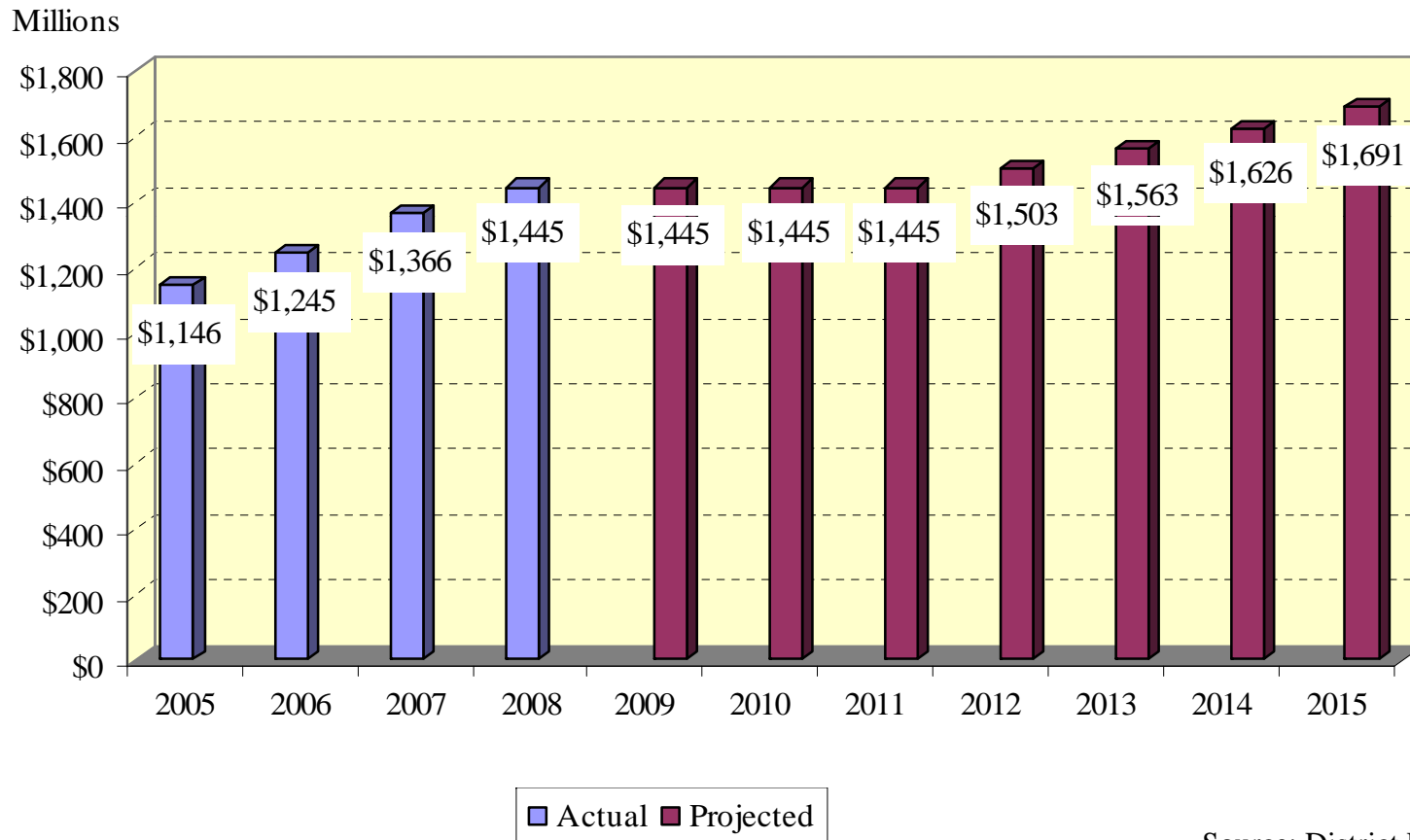
- Local Revenue
 - Equalized Assessed Valuation (EAV) Growth: see graph p.4
 - New Construction EAV Growth: see graph p.5
 - Consumer Price Index (CPI): see graph p.6
 - CPPRT: FY10 budget \$1,230,000 DOR estimate \$875,000
 - FY11: reduced to \$900,000 then projected with 2.5% annual increases
 - Investment Rate of Return: 1.5% annually
 - Other local revenue: 0% annual increases
- State Revenue
 - General State Aid (GSA) – Foundation Level \$150 annual increase
 - Other State Grants: 0% annual increases
- Federal Revenue: 0% annual increases



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Revenue Assumptions

Total EAV Analysis (In Millions)



Source: District Projections

Glen Ellyn School District 41

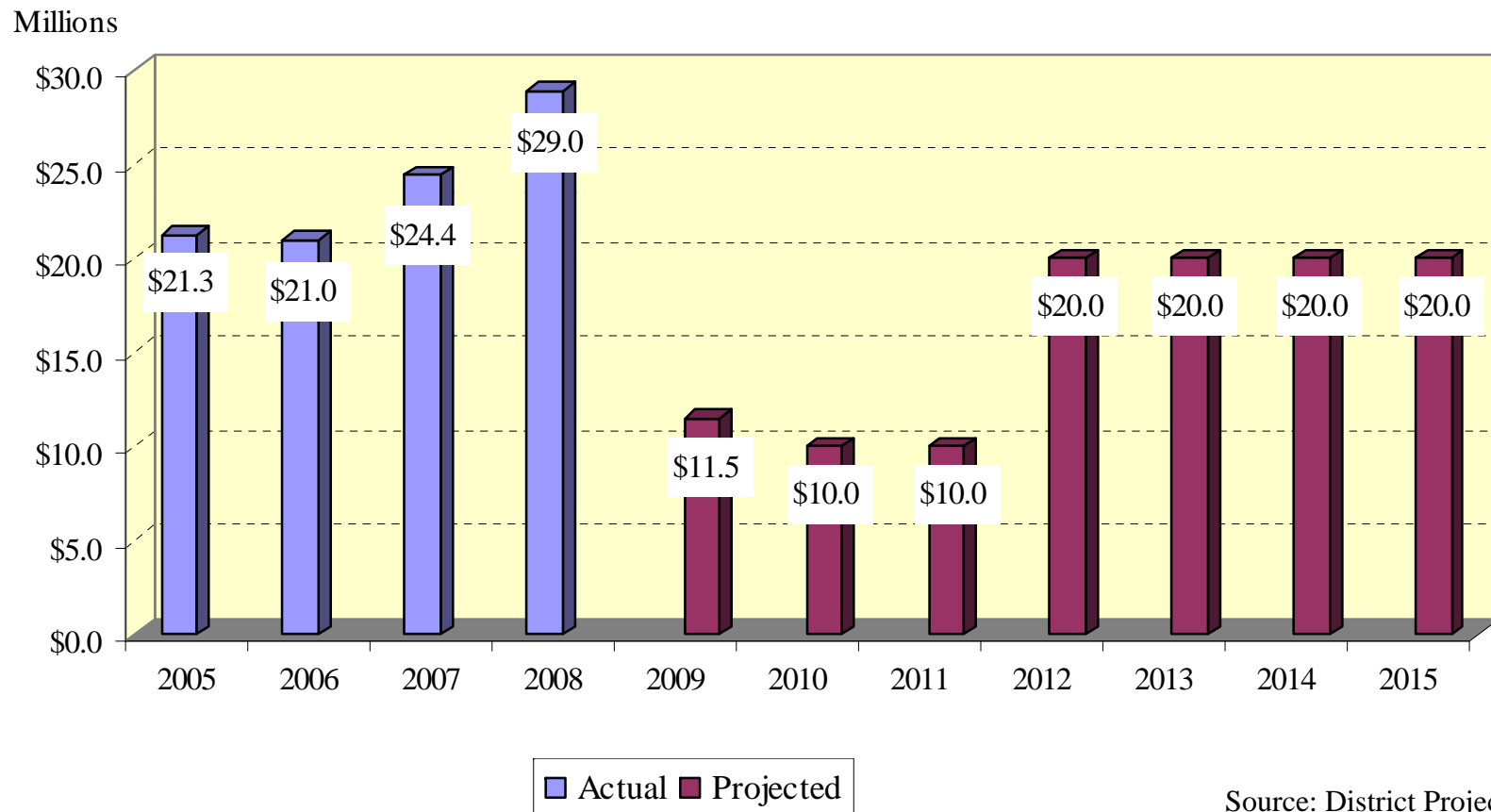
All assumptions provided by District



Financial Planning Program

Revenue Assumptions

New Growth (In Millions)



Source: District Projections

Glen Ellyn School District 41

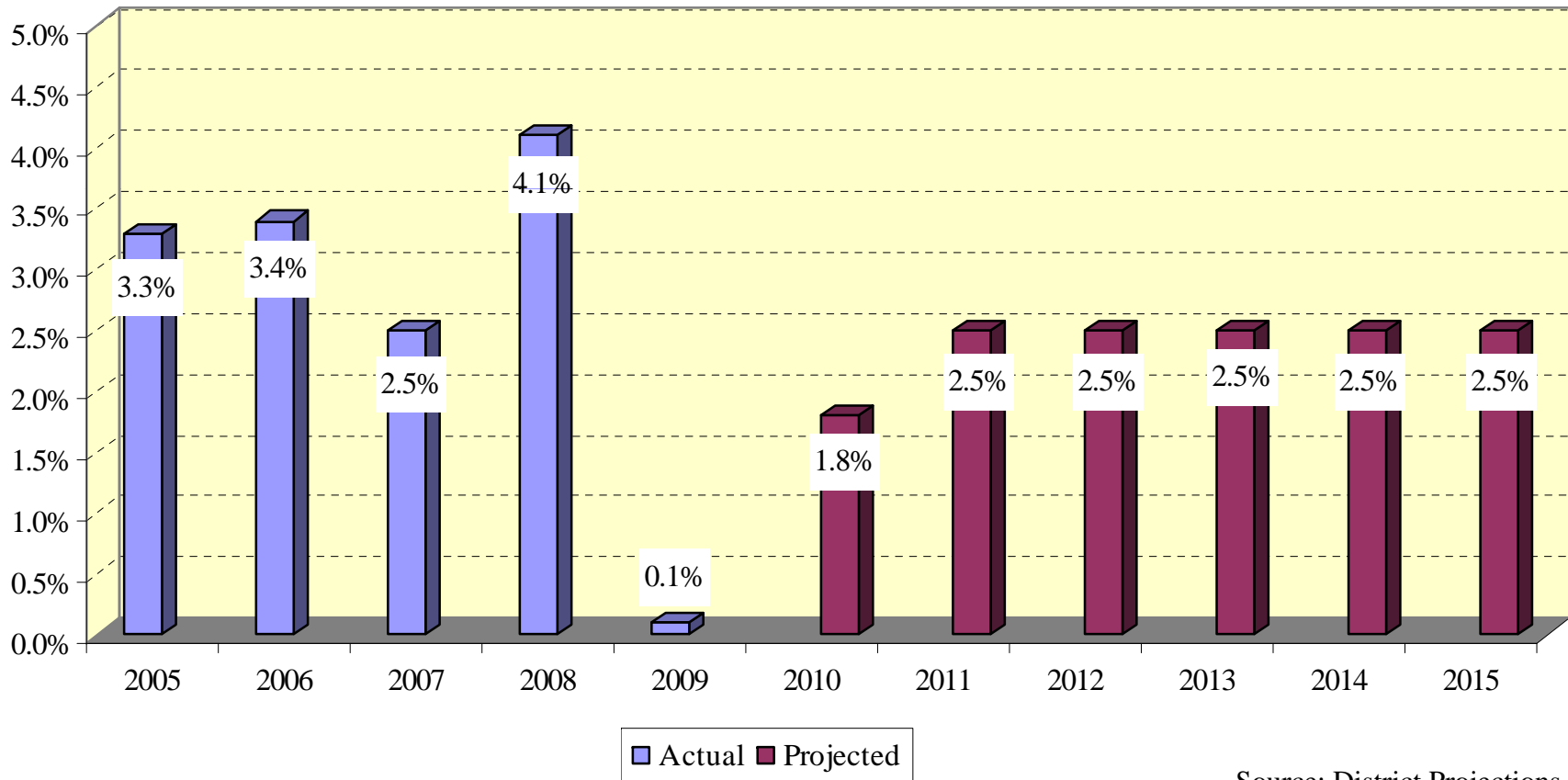
All assumptions provided by District



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Revenue Assumptions

Consumer Price Index (CPI) - Levy Years



Source: District Projections

Glen Ellyn School District 41

All assumptions provided by District

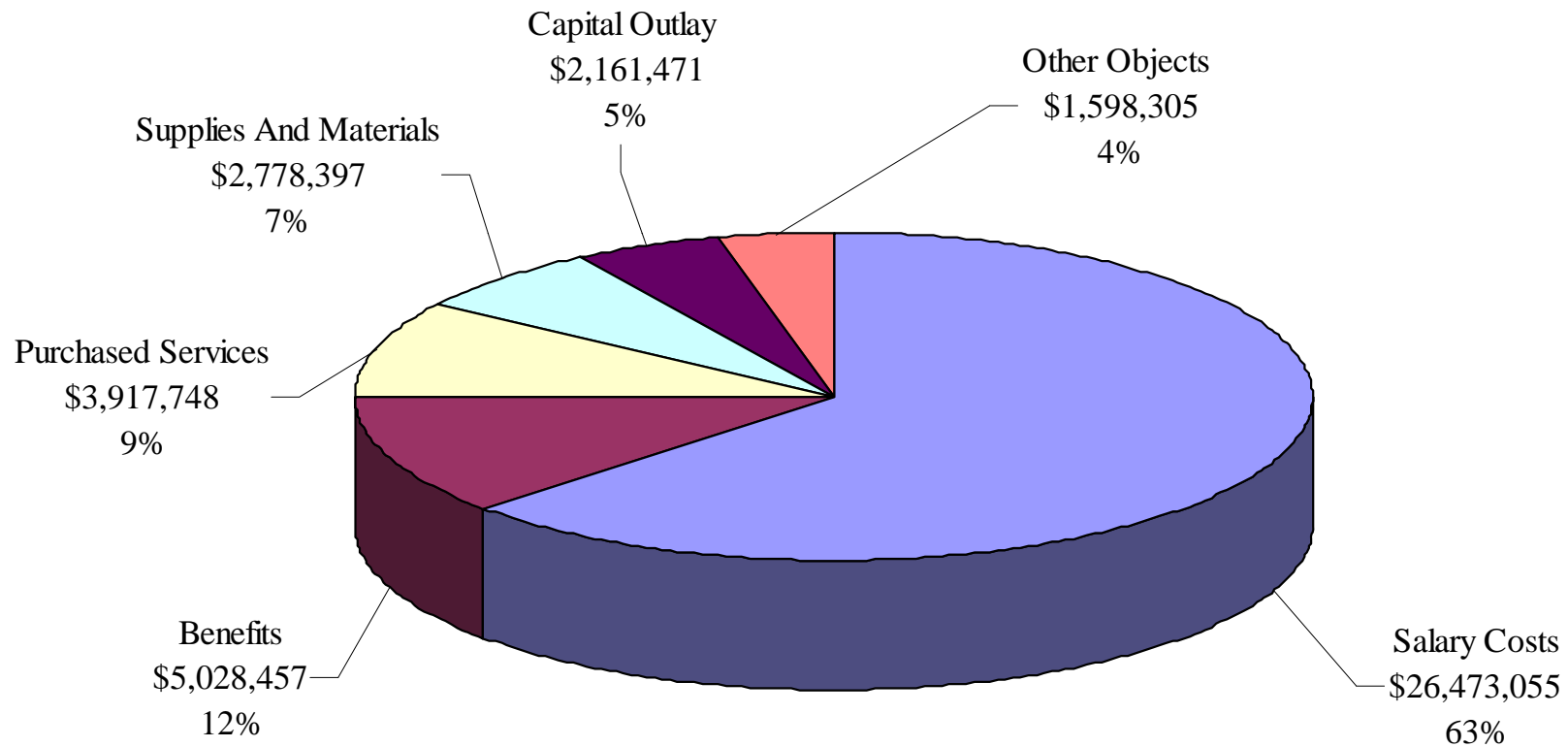


Financial Planning Program

Expenditures

FY 2010 Budget

Expenses by Object – Operating Funds*



*Education, Operations & Maintenance, Transportation, IMRF, Working Cash & Tort

Source: District 2009-10 Budget

Glen Ellyn School District 41

All assumptions provided by District



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Expenditure Assumptions

- Expenditures - Salaries
 - Teachers
 - FY2011 – FY2012: per current contract
 - FY2013 – FY2015: 3.5% base increases plus step
 - Educational Support Personnel
 - FY2011 – FY2015: 4% annual increases
 - Administrative Personnel
 - FY2011 – FY2015: 3% annual increases



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Expenditure Assumptions

- Expenditures - Other
 - Health Benefits: 10% annual increases
 - Dental Benefits: 5% annual increases
 - Employer IMRF Rate: 10% annual phase in cost
 - Purchased Services, Supplies, Capital Outlay, Other Objects
 - 3.0% increase each year over current FY2010 budget
 - Tuition (Spec. Ed.): 4.5% increase each year over current FY2010 budget
 - Capital Outlay decrease to flat \$1.2 million in O&M fund each year
 - Current FY2010 budget: \$1,680,000



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Enrollment and Staffing Assumptions

- PreK-8 Enrollment Projections
 - Held flat at 3,600 students through FY2015

- Certified Staffing Projections

	FTE	Retirees	Replaced Retir.	(Enrollment) New Teachers
FY - 2010	263.10	7		
FY - 2011	263.10	3	7	0
FY - 2012	263.10	2	3	0
FY - 2013	263.10	6	2	0
FY - 2014	263.10	0	6	0
FY - 2015	263.10	0	0	0

Retiree replacements are placed on the teacher salary schedule at the Master's Column, Step 3.



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Other Assumptions

- No legislative changes to school funding
- No change to PTELL (Tax Cap)
- No significant programmatic changes
- No new facilities opened
- FY2010 budget is an accurate base for projections



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Operating Funds – Excluding Early Taxes

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$39,162,800	\$39,047,091	-0.30%	\$39,981,912	2.39%	\$41,188,746	3.02%	\$42,684,205	3.63%	\$44,205,166	3.56%
State	\$3,625,729	\$3,720,102	2.60%	\$3,758,098	1.02%	\$3,809,081	1.36%	\$3,834,034	0.66%	\$3,858,817	0.65%
Federal	\$512,160	\$512,160	0.00%	\$512,160	0.00%	\$512,160	0.00%	\$512,160	0.00%	\$512,160	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$43,300,689	\$43,279,353	-0.05%	\$44,252,170	2.25%	\$45,509,987	2.84%	\$47,030,398	3.34%	\$48,576,143	3.29%
EXPENDITURES											
Salary and Benefit Costs	\$31,501,512	\$32,947,728	4.59%	\$34,789,084	5.59%	\$36,807,303	5.80%	\$38,755,792	5.29%	\$41,077,101	5.99%
Other	\$10,455,921	\$10,263,245	-1.84%	\$10,596,059	3.24%	\$10,939,982	3.25%	\$11,295,400	3.25%	\$11,662,708	3.25%
TOTAL EXPENDITURES	\$41,957,433	\$43,210,973	2.99%	\$45,385,143	5.03%	\$47,747,285	5.20%	\$50,051,192	4.83%	\$52,739,809	5.37%
EXCESS / DEFICIT	\$1,343,256	\$68,380		(\$1,132,974)		(\$2,237,298)		(\$3,020,793)		(\$4,163,665)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$99,995)	(\$99,996)		(\$99,996)		(\$99,996)		(\$99,996)		(\$99,996)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$99,995)	(\$99,996)		(\$99,996)		(\$99,996)		(\$99,996)		(\$99,996)	
BEGINNING FUND BALANCE	\$10,182,248	\$11,425,509		\$11,393,893		\$10,160,924		\$7,823,630		\$4,702,841	
PROJECTED YEAR-END FUND BALANCE	\$11,425,509	\$11,393,893		\$10,160,924		\$7,823,630		\$4,702,841		\$439,179	
FUND BALANCE AS % OF EXPENDITURES	27.23%	26.37%		22.39%		16.39%		9.40%		0.83%	

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All assumptions provided by District

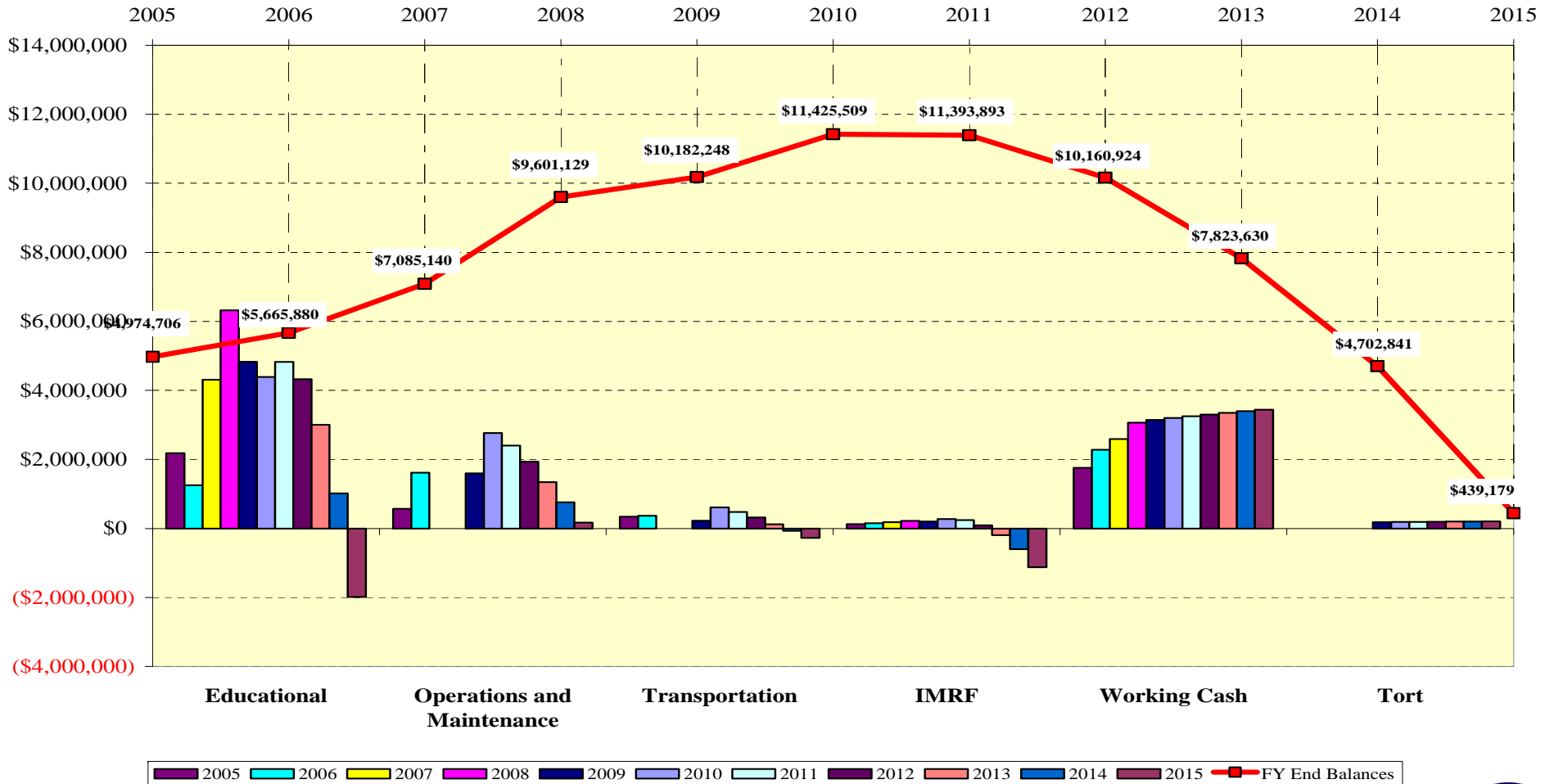


Financial Planning Program

Operating Fund Balances – Excluding Early Taxes

Projected Year-End Balances

(Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



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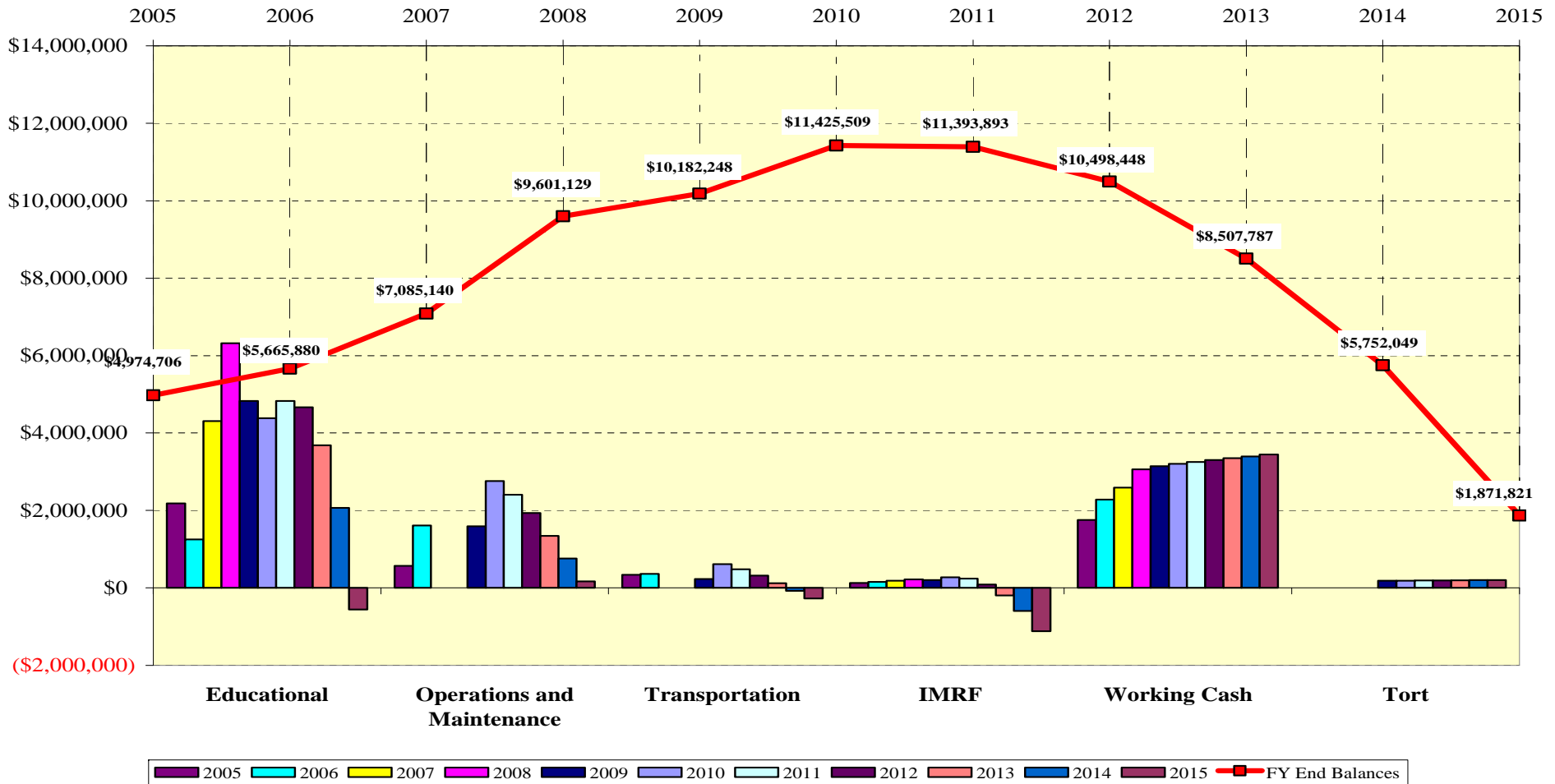


Financial Planning Program

Operating Fund Balances – with 2.7% CPI in 2009 for 2010 levy

Projected Year-End Balances

(Educational, Operations and Maintenance, Transportation, IMRF, Working Cash, and Tort Funds.)



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