



Glen Ellyn ABC  
School District 41

# Glen Ellyn School District 41

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## Financial Planning Program

Presented by:

PMA Financial Network, Inc.

November 12, 2007



# Financial Planning Program

## *Process*

- What is the Financial Planning Program (FPP)?
  - A comprehensive, interactive planning process that can be dynamically updated to assist the District in making important financial decisions.
- How are we going to use the plan?
  - Budget Planning
  - Development of Multiple Year Budgets
  - Trend Analysis
  - Set Fiscal Policies
  - Scenario Analysis
  - Annual Update & Reassessment



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# Financial Planning Program

## *Data Elements*

- Develop History File
  - ❑ Five years of audited Annual Financial Reports
  - ❑ FY2008 budget - base for projections
  - ❑ Tax extensions
  - ❑ Equalized assessed valuation
  - ❑ Enrollment projections
  - ❑ Student to teacher ratios / staffing
  - ❑ Salary schedules and scattergram
  - ❑ Benefits provided

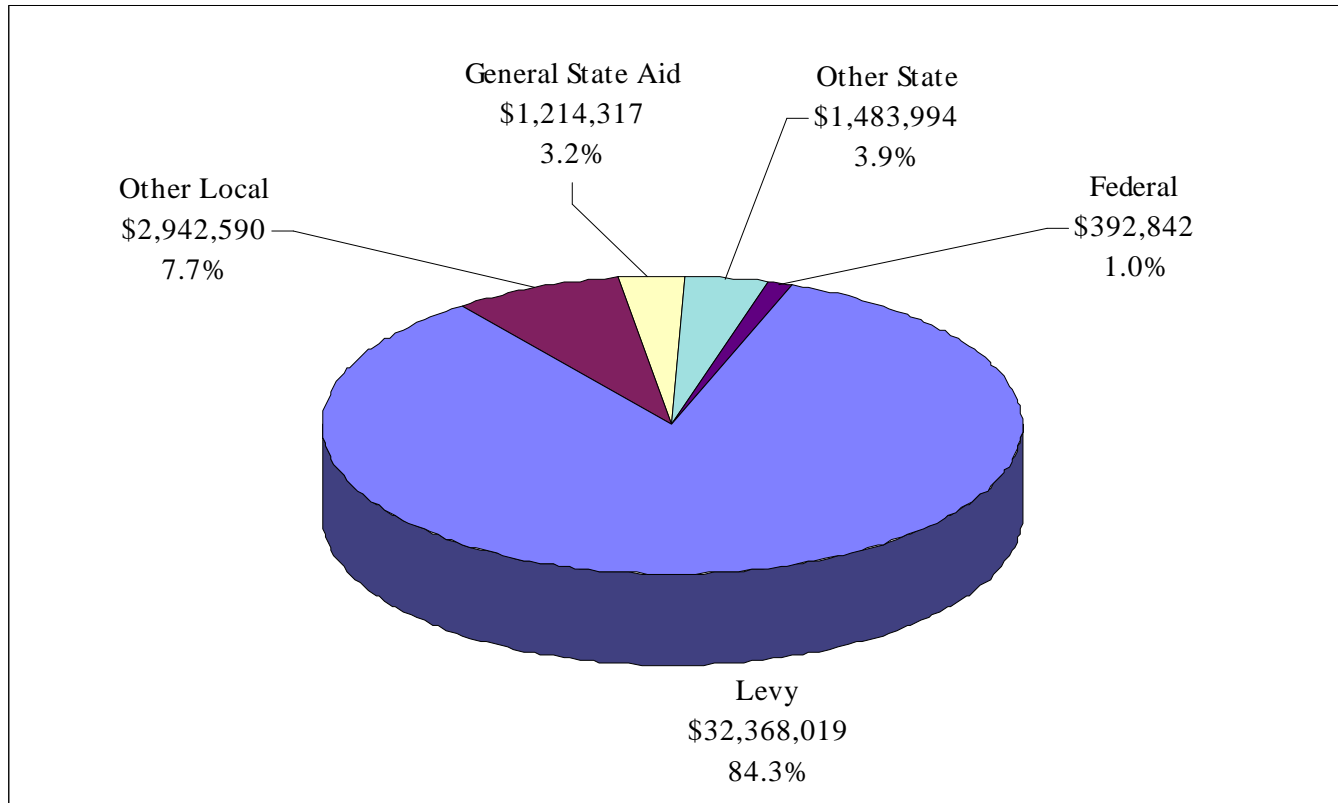


# Financial Planning Program

## Revenues

FY 2008 Budget

Revenue by Source – General Fund



Source: District 2008 Budget



# Financial Planning Program

## *Revenue Assumptions*

### ■ Local Revenue

#### □ Equalized Assessed Valuation (EAV) Growth

- Total EAV Growth - 5.0% each year
- New Growth - \$17 million each year
- New Growth scenario - \$10 million each year

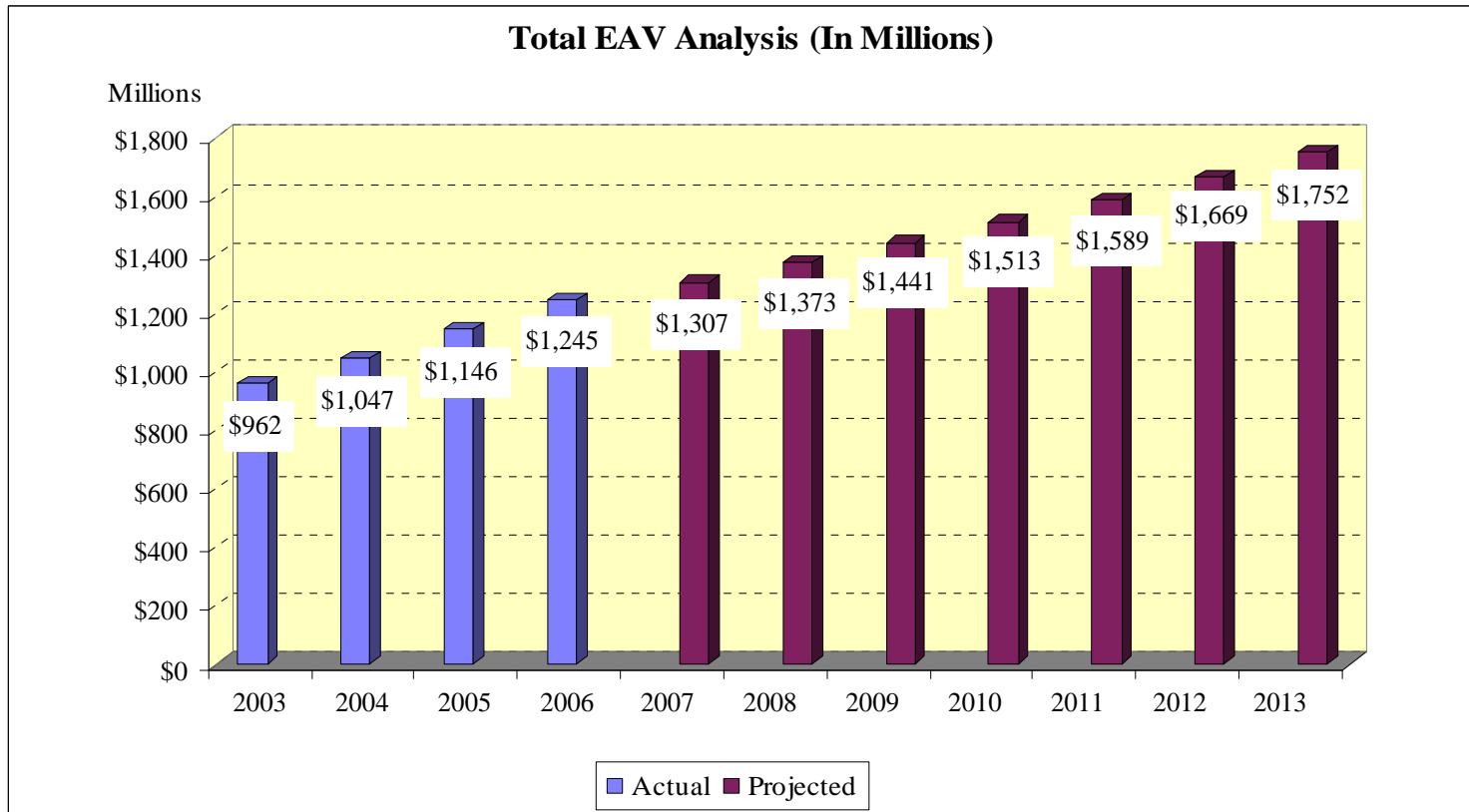
#### □ Consumer Price Index (CPI)

- Levy 2007 = 2.5% (actual)
- Levy 2008 and future years = 3.0% (projected)



# Financial Planning Program

## *Revenue Assumptions*



Source: District Projections

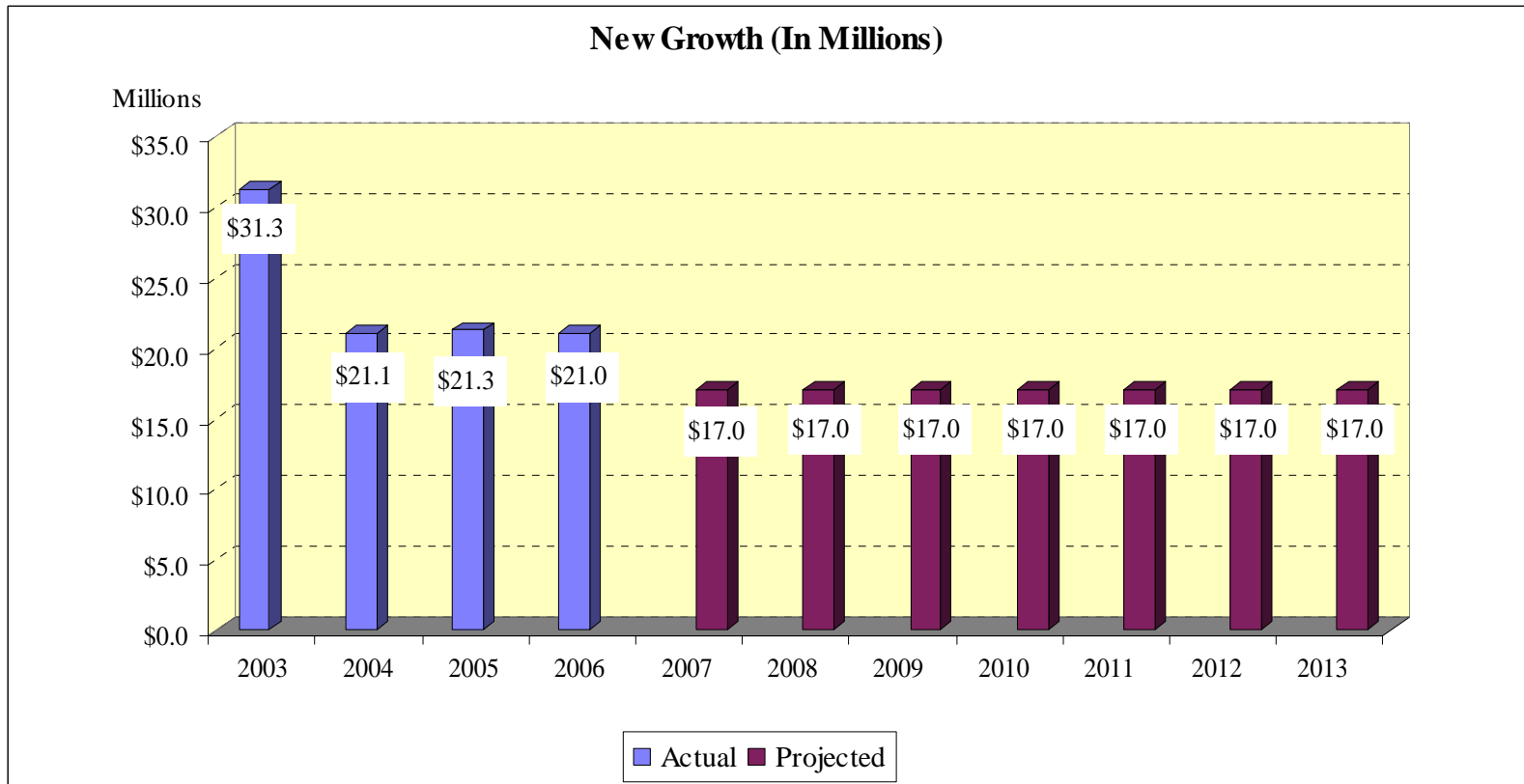
Glen Ellyn School District 41

All assumptions provided by District



# Financial Planning Program

## *Revenue Assumptions*



Source: District Projections

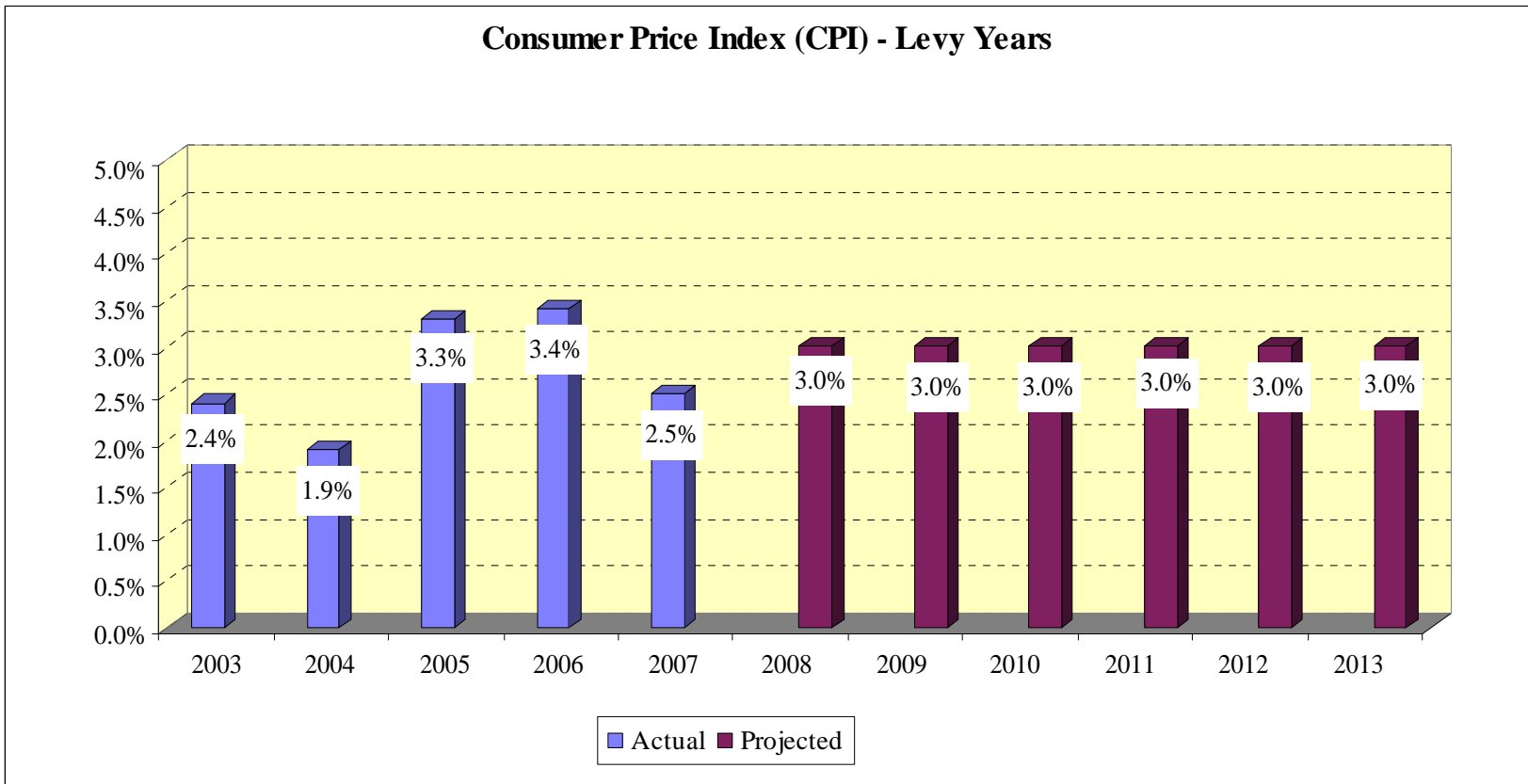
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# Financial Planning Program

## *Revenue Assumptions*



Source: District Projections

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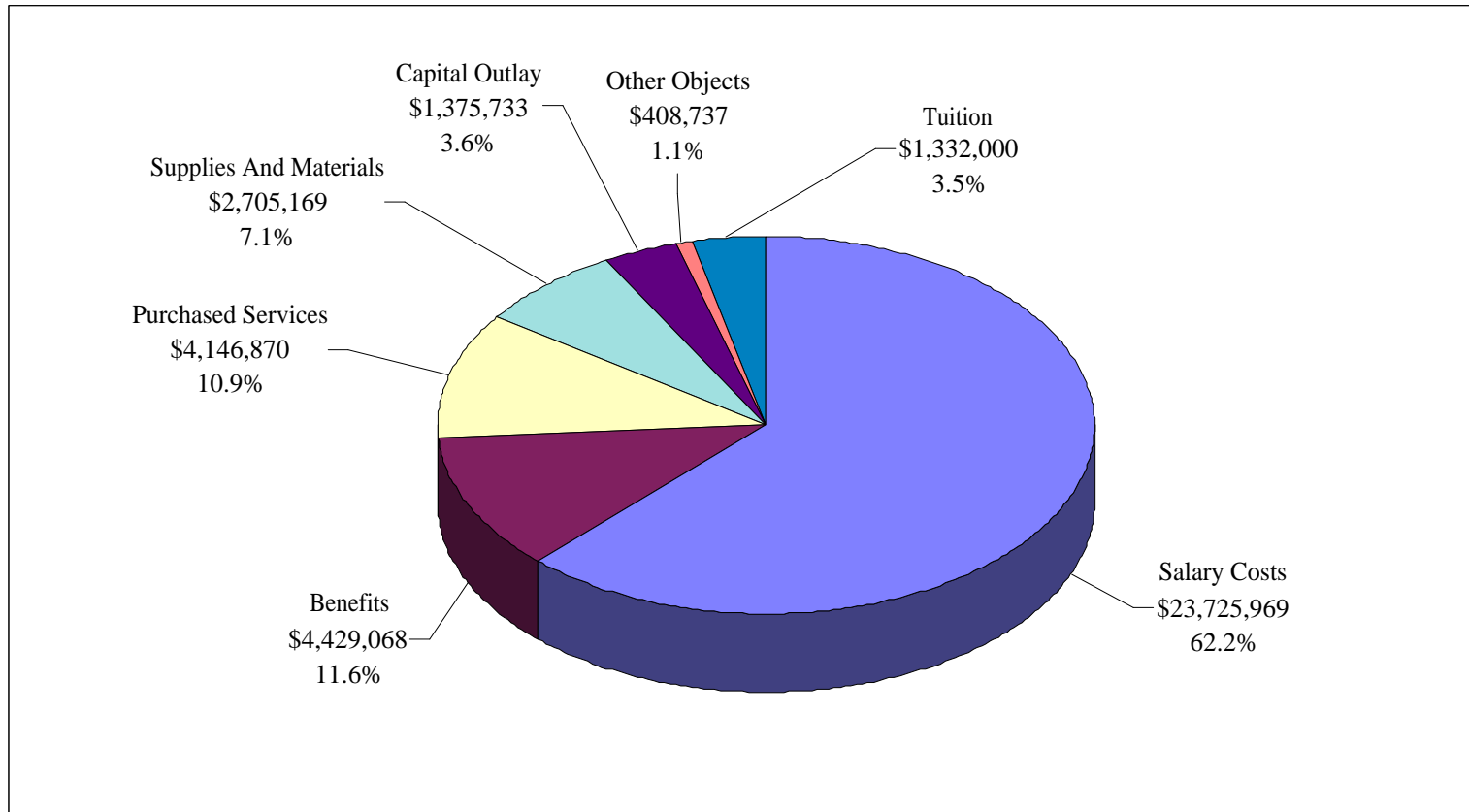


# Financial Planning Program

## *Expenditures*

FY 2008 Budget

Expenses by Object – General Fund



Source: District 2008 Budget



# Financial Planning Program

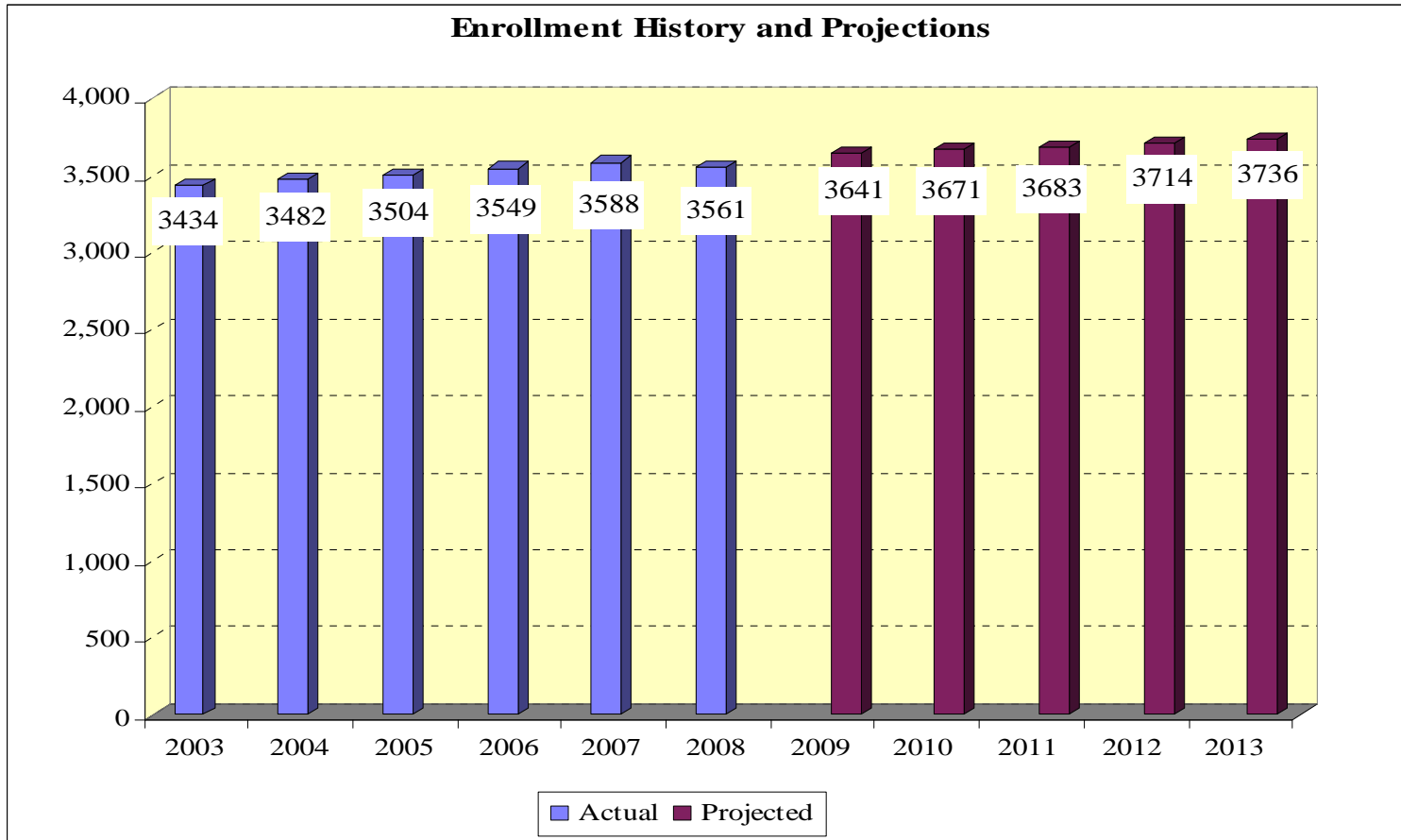
## *District Expenditure Assumptions*

- Expenditures
  - Salaries for FY2008 and future years
    - Teachers = Base increase (CPI) plus step increase (varies)
    - Other Instructional and Support staff = 3.0% annual increase
  - Health Benefits
    - 14.1% increase – FY2009
    - 13.1% increase – FY2010
    - 12.1% increase – FY2011
    - 11.1% increase – FY2012
    - 10.1% increase – FY2013
  - Dental Benefits = 5% each year
  - Purchased Services, Supplies, Capital Outlay, Other Objects
    - CPI increase each year for FY2009 and future years
    - Tuition (Spec. Ed.) – 4.5% increase each year for FY2009 and future years



# Financial Planning Program

## *District Enrollment Assumptions*



Source: District Projections

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# Financial Planning Program

## *District Staffing Assumptions – Staff Neutral*

	<b>FTE</b>	<b>Retirees</b>	<b>Replaced Retir.</b>	<b>(Enrollment) New Teachers</b>
FY - 2008	265.70	5		
FY - 2009	265.70	5	5	0
FY - 2010	265.70	6	5	0
FY - 2011	265.70	0	6	0
FY - 2012	265.70	0	0	0
FY - 2013	265.70	0	0	0

“Staff neutral” or no additional teaching staff is assumed for the projection, even though enrollment is projected to increase.



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# Financial Planning Program

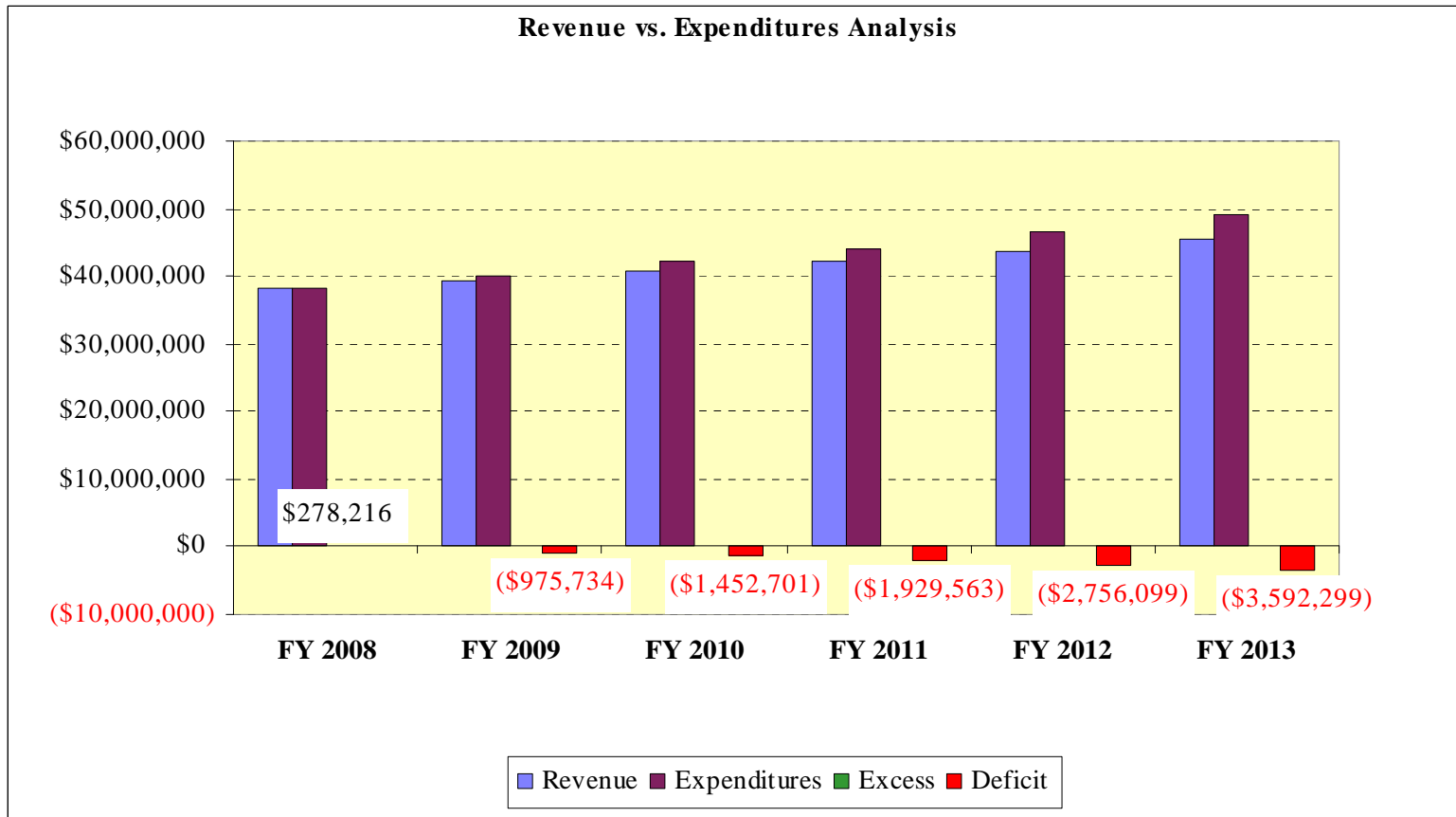
## *Other Assumptions*

- No legislative changes to school funding
- No change to PTELL (Tax Cap)
- No significant programmatic changes
- No new facilities opened
- Includes known retirements in future years, with replacement teachers brought in at the MA Lane Step 11



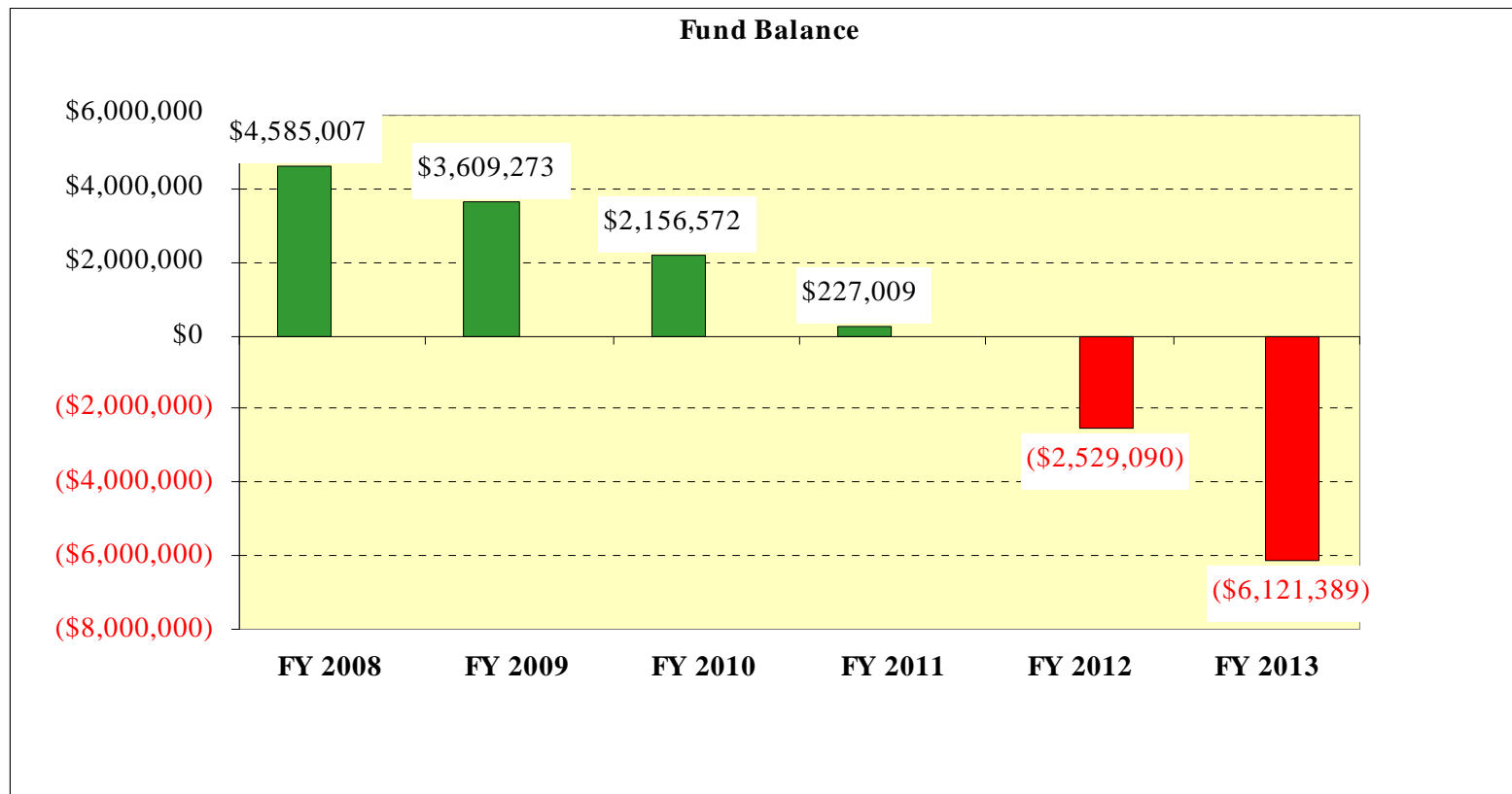
# Financial Planning Program

## General Fund – Excluding Early Taxes



# Financial Planning Program

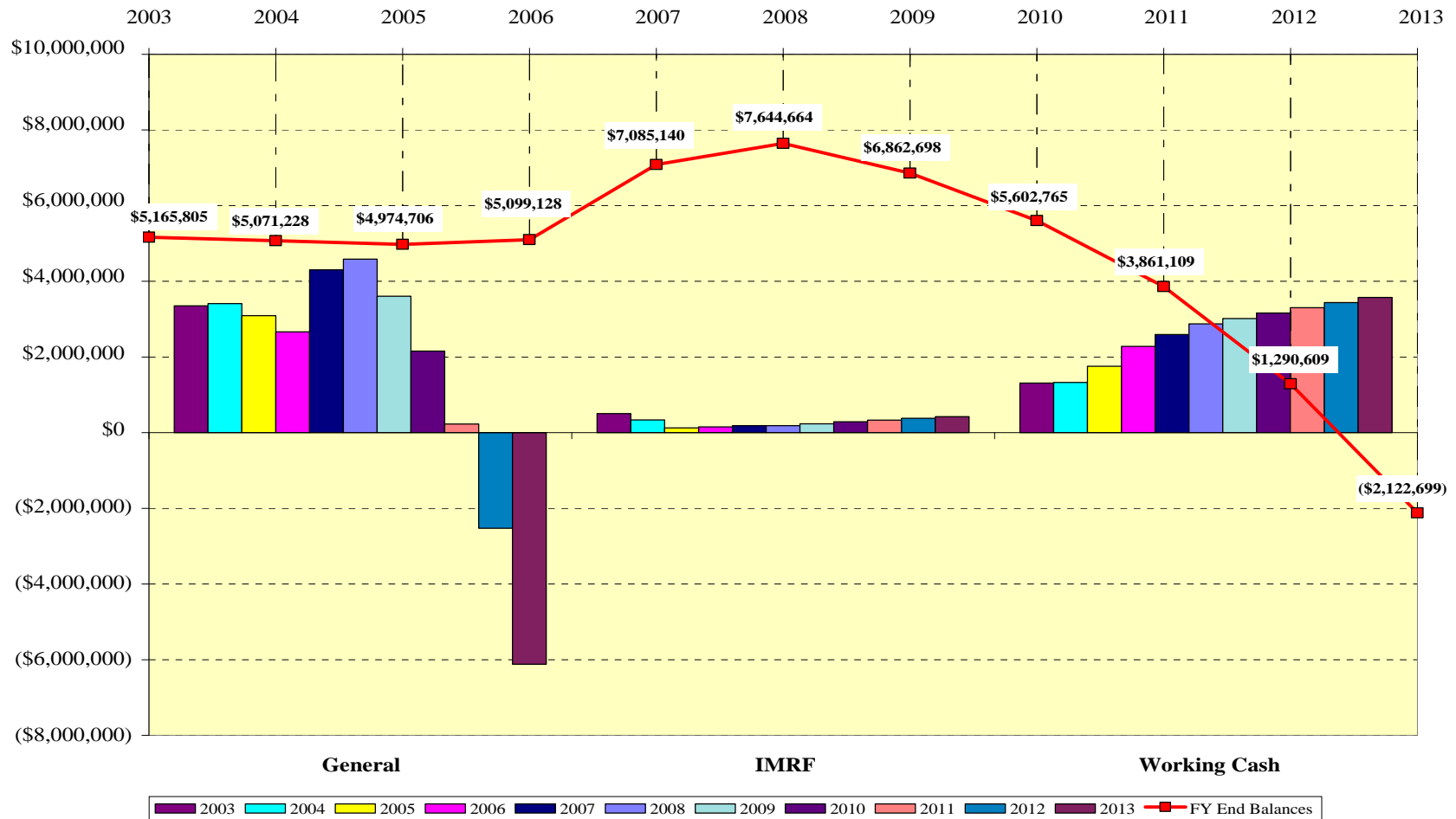
## *General Fund – Excluding Early Taxes*



# Financial Planning Program

## *Aggregate Fund Balances – Excluding Early Taxes*

**Projected Year-End Balances**  
(General, IMRF, and Working Cash Funds.)



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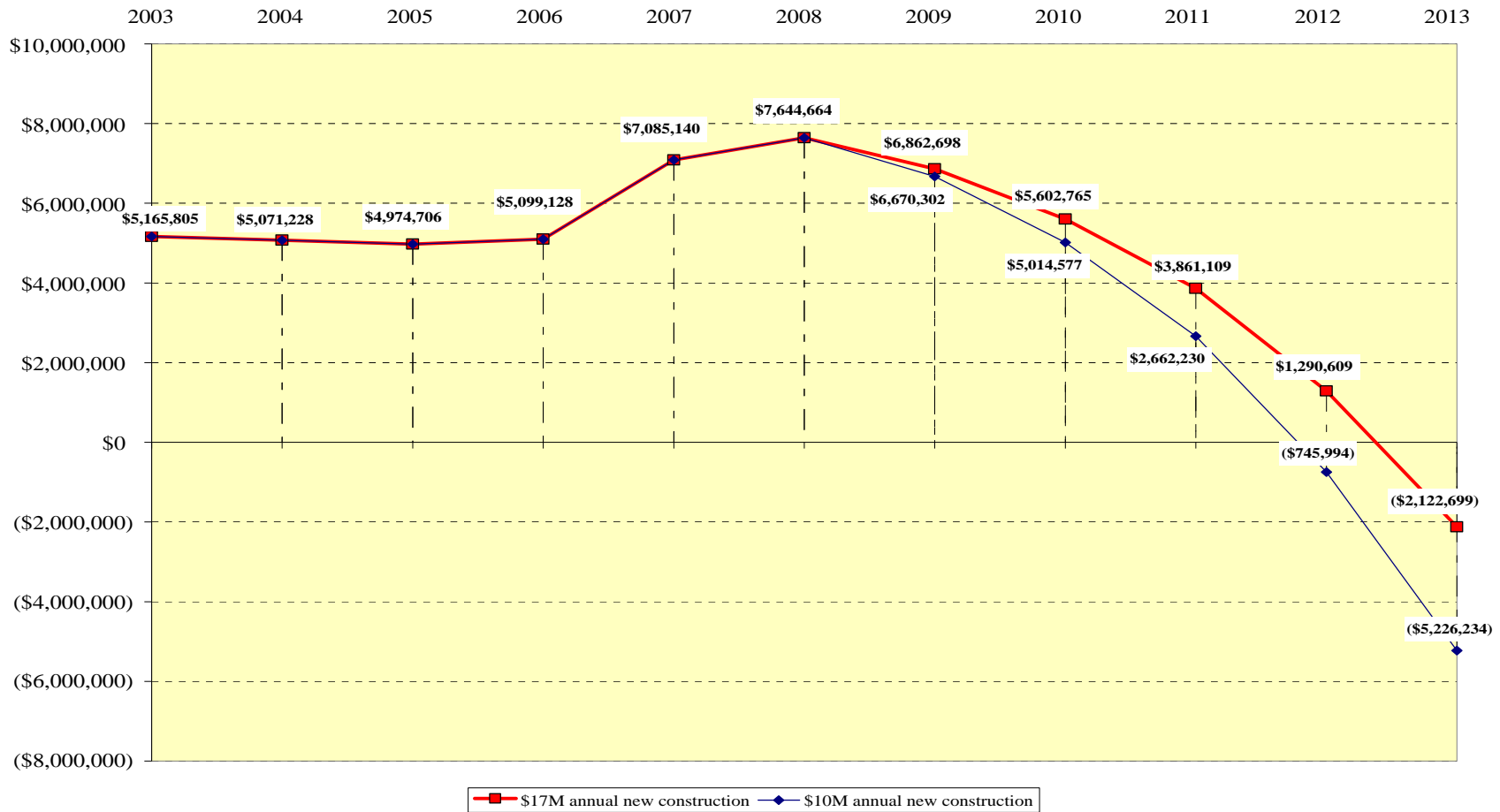
All assumptions provided by District



# Financial Planning Program

## *Aggregate Fund Balances – Excluding Early Taxes*

**Projected Year-End Balances**  
**(General, IMRF, and Working Cash Funds.)**



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