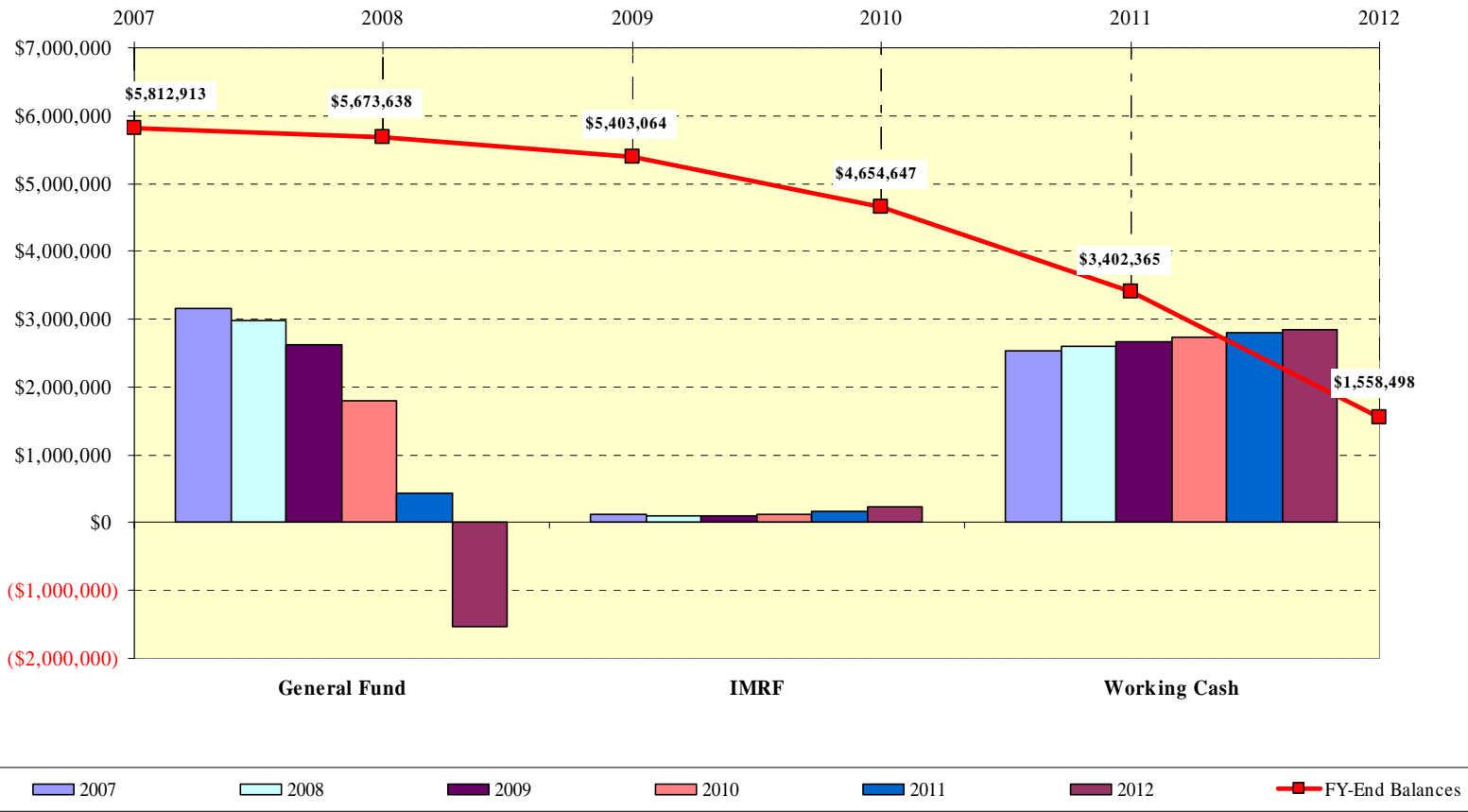


# 2006 Tentative Tax Levy

Glen Ellyn School District 41

November 27, 2006

# 5-Year Projection Fund Balances

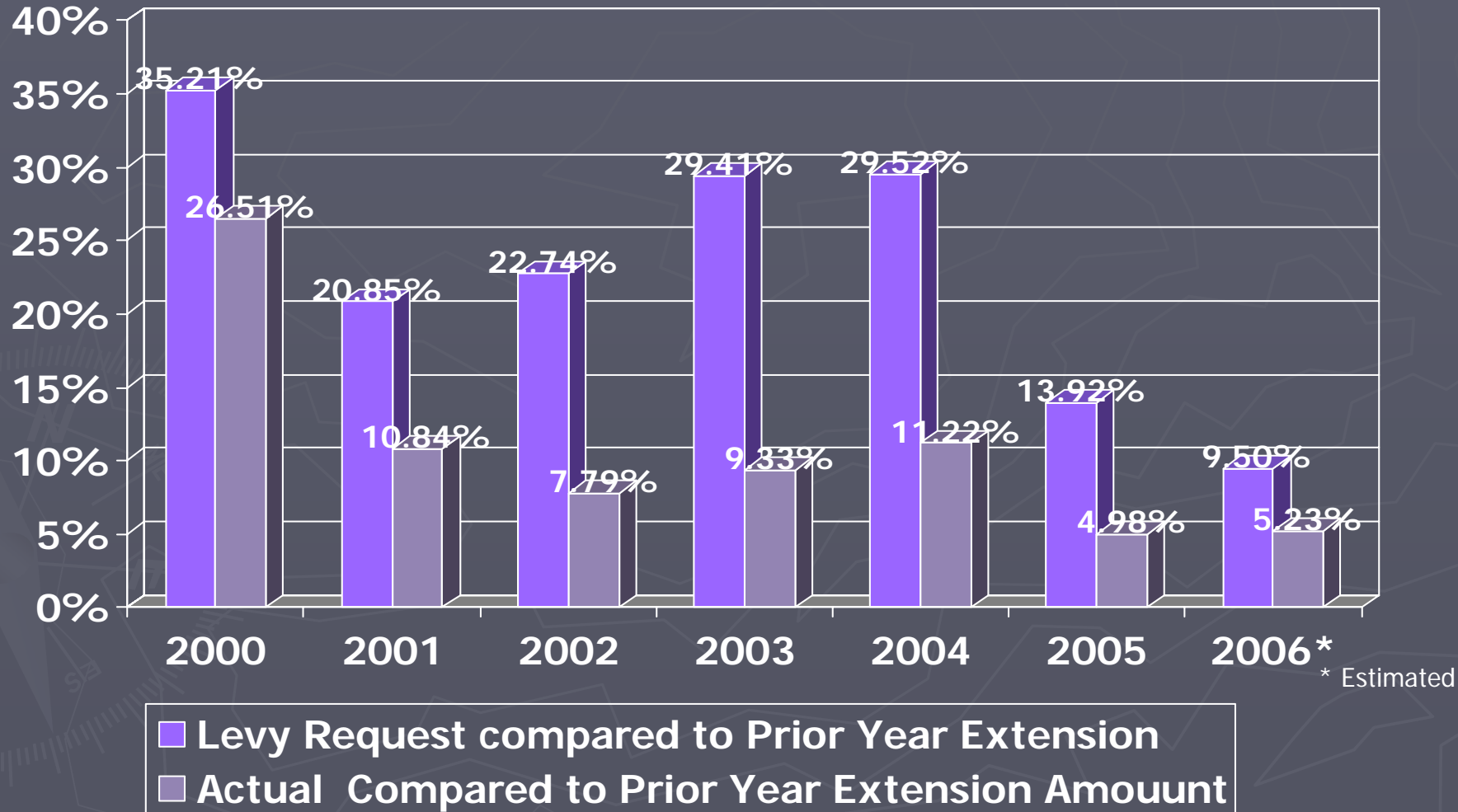


# Expected Increase

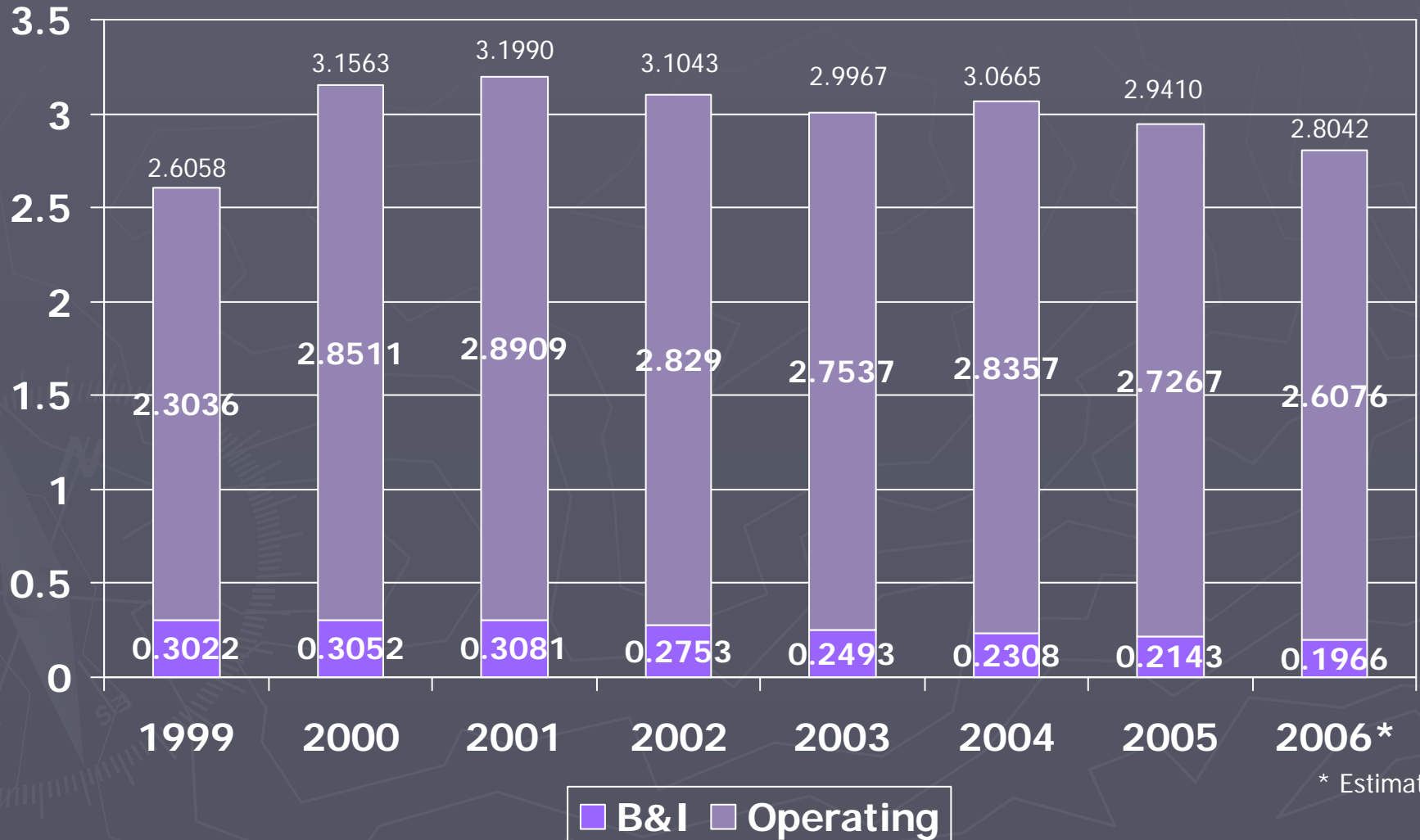
- ▶ The CPI for this tax levy is 3.4%.
- ▶ This levy represents a 9.5% increase over last year's extension.
- ▶ This enables the district to protect itself from unforeseen changes in the assumptions used (e.g. EAV Changes, New Growth).
- ▶ Based on the CPI and a 5-year average of EAV Growth and New Construction, we expect to see an overall increase of 5.23%.

# History of Past Levies

% Difference of Levy Requests Compared to Actual Extensions



# Tax Rate History



# 2006 Tentative Levy

General Fund	\$32,472,000
Life Safety Fund	\$0
IMRF	\$400,000
Social Security	\$400,000
Special Education	\$300,000
Working Cash	\$325,000
Tort Immunity	\$325,000
Bond & Interest	\$2,486,983
Total Levy	\$36,708,983

# Next Steps

- ▶ Notice of Proposed Tax Increase will be posted in The Daily Herald and The Glen Ellyn News
- ▶ The Board establishes the date of the Public Hearing on the Proposed Tax Increase – December 18, 2006, 7:00 PM
- ▶ Proposed Tax Increase is on display at CSO until the adoption in December