

2006 Levy Activity Timetable

2006 Levy Activity (to fund 2007-08 fiscal year):	
Finance & Facilities Committee Review of Timetable – The Board Finance & Facilities Committee will review the 2006 tax levy timetable and meeting schedule at its scheduled meeting.	October 30, 2006
Finance & Facilities Committee Review of PMA Forecast – At its scheduled meeting, the Board Finance & Facilities Committee will review the five-year financial forecast presented by PMA Financial Network.	November 13, 2006
Levy Review with Board - The Board Finance & Facilities Committee will review the 2006 levy determination recommendation at its scheduled meeting. - A review of the projection analysis and the anticipated revenue required will be shared with the Board of Education at a public meeting.	November 27, 2006
Resolution of Levy Intent - Pursuant to the Truth in Taxation Act, the Board of Education will pass a resolution announcing the amount of revenue estimated, exclusive of election cost and bond principal and interest, to be raised by taxation for the 2006 assessment year.	November 27, 2006
Publication of Legal Notice - Pursuant to the Truth in Taxation Act, the Board of Education will serve notice relative to the 2006 tax levy intent	December 7, 2006
Truth in Taxation Hearing - Pursuant to the Truth in Taxation Act, the Board of Education will hold a public hearing regarding the 2006 Levy. It has been a long-standing practice of the district to hold a public finance meeting to inform the community whether or not the proposed aggregate levy was more or less than 105% of the amount of property taxes extended upon the levy of the preceding year on the proposed levy.	December 18, 2006
Adoption of the 2006 Tax Levy - The Board of Education will adopt the 2006 tax levy at a public meeting.	December 18, 2006
Summarize Administration – to adjust levy within tax cap as required by the County Clerk’s office	March 2007
Ratify Levy Adjustment within Tax Cap	April 2007